



InstaFreight Closes EUR 8 Million Series A Round

- InstaFreight closes new round of funding
- A private investment company invests EUR 8 million
- Maximilian Schaefer joins the management team of InstaFreight

Berlin, 29th of November 2017 - The digital forwarding company InstaFreight (<https://www.instafreight.com>) closed a series A funding round of EUR 8 million with a private investment company. Additionally, Maximilian Schaefer joined the management team where he brings his vast knowledge of logistical operations. Mr. Schaefer worked as a member of the senior management team at the logistics service provider, TNT. He also set up the logistics for La Moda, a leading e-commerce company in Russia; after which he completed his MBA at Harvard University. Since then, co-founder Philipp Ortwein and the InstaFreight team have welcomed him as managing director to drive the operational side of the startup.

InstaFreight is a Berlin-based company that is reshaping the highly-fragmented transport market in Europe. Since its inception in June 2016, the startup has operated as a digital forwarding company and has positioned itself as a one-stop-shop for road freight: from a single pallet to a 40t full truckload. InstaFreight has digitalized their entire process from quoting prices to invoicing. This leads to higher efficiency and saves time as the administrative efforts of all stakeholders are reduced. Therefore, InstaFreight is particularly tailored to B2B customers looking to book a transport service online - quickly and conveniently.

InstaFreight distinguishes itself from its competition in particular by the one-stop-shop approach, as well as, by its price algorithm. This instantly provides a price quote that customers can book immediately. In addition to spot orders, recurring shipments can also be booked on fixed terms. InstaFreight is the contract and contact partner for every transport. With its pool of over 3,000 subcontractors and selected transport networks, InstaFreight is able to ship transports in Germany and across the EU.

"We are excited to have an experienced new investor on board. The capital from the financing round enables us to further develop the business model and thereby cope with the rapidly increasing transport volumes. In addition to increasing automation, our priority is to further strengthen the data interfaces for our customers and partners", says InstaFreight co-founder Philipp Ortwein. "In this manner, we continue to work for the benefit of our customers on the digitization of the forwarding market."

About InstaFreight

InstaFreight is a vertically integrated B2B online freight forwarder that enables fast and fully digitalized booking of forwarding services. By reducing the complexity of the supply chain, InstaFreight increases transparency for customers and carriers. InstaFreight carries out shipments of different volumes - from a single pallet to full truckloads in Germany and

across the EU. The company is a member of the German Logistics Association and works as a forwarding agency in accordance with the General German Forwarder Conditions (ADSp). Co-founders and managing directors are Philipp Ortwein and Maximilian Schaefer.

[Website](#) / [App Store](#)

Contact

media@instafreight.com

+49 (0) 30 340603300

How does InstaFreight work?

1. Business customers can register for free on <http://www.instafreight.com/>. After being verified by InstaFreight, customers can book transports directly online at fixed prices.
2. Customers are able to place an order with just a few simple steps. After they indicate loading and unloading points, as well as the type of load, InstaFreight calculates a fixed price instantly. Besides spot transports, InstaFreight also offers fixed routes on a contracted basis. Additionally, as a contact and contract partner, InstaFreight ensures carefree and insured transport with vetted carriers. The use of InstaFreight is free for both shippers and carriers.
3. Customers can track their shipments from loading to unloading points through a Track & Trace system.
4. After a successful transport, InstaFreight sends the invoice to the customer. Carriers who complete the order by app will receive payment of their transport within 72 hours.